

## OFFER FOR POWER ASSET SALE

S.C. Termoelectrica S.A., as seller, headquartered in **B-dul Lacul Tei, No. 1 - 3, sector 2, Bucharest, Romania, Tel. 004021/303.73.01, fax 004021/303.75.01, announces the OPEN DUTCH AUCTION**, in conformity with the provisions of the Government Decision No. 577/2002 – concerning the Methodological Norms for the Application of the Emergency Ordinance No. 88/1997 on the privatization of the trade companies, as subsequently modified and amended, and Law No. 137/2002 concerning some measures for the acceleration of the privatization, for the sale of the power asset: Power Heating Plant - PHP ORADEA II - Bihor county, in its present state, belonging to the Seller, as follows:

Denomination	Bidding starting price (lei, without VAT)	Participation Guarrnaty (lei)	Participation Fee (lei, including VAT)	Bidding Documents (lei, including VAT)
Power Heating Plant PHP ORADEA II – Bihor County	221.712.565,31	6.651.377	1.000	500

**In order to participate in the bidding, it is compulsory for the bidders to buy the bidding documents.** The bidding documents can be purchased from SC Termoelectrica SA headquarters, floor 1, room 12, between 9<sup>00</sup> – 15<sup>00</sup> hours, every week working day.

Romanian or foreign natural/legal persons will pay the equivalent values of: the Bidding Documents and the bid participation fee through Payment Order, in the account No. RO 82 DARO 0001 0001 0414 RO 01 – Banca CR Firenze Romania S.M.B., or directly to seller's cashier's desk office.

Romanian or foreign natural/legal persons will pay the equivalent values of the bidding participation guarantee through Payment Order, in the guarantee account No. RO 42 RNCB 0082 0292 2913 0024, opened by the Seller with Banca Comerciala Romana, Sucursala Unirea, or can be submitted under the form of a Bank Guarantee, issued by a Romanian or a foreign Bank with which a Romanian bank has connections, and it should be accompanied by the confirmation on behalf of the Seller's bank.

Foreign natural/legal persons can make the payment of: the presentation file, the bidding participation guarantee, the participation fee and the fee for direct access to data and information about assets (if any), also in the convertible currency account opened with RO 39 DARO 0001 0001 0414 EU 01 Banca CR Firenze Romania - SMB at the exchange rate of the National Bank of Romania on the payment day, or on the date the bank guarantee was issued.

The bidding documents will be submitted against:

- evidence/receipt for the payment of the Bidding Documents;
- mandate/proxy on behalf of the natural/legal person for the person authorized to pick up the bidding documents;
- identity bulletin/card or the passport of the person picking up the presentation file
- confidentiality commitment signed by the person authorized by proxy required to legally sign on behalf of the Romanian or foreign natural or legal persons interested.

The potential buyers, who purchased the bidding documents shall submit the bid participation documents, enclosed in a sealed envelope, at the headquarter of SC Termoelectrica SA (Seller), until **31.05.2011, 15<sup>00</sup>** hours, this being the preclusion date.

The sealed envelopes containing the bid participation documents shall be opened, for analysis and selection of the accepted bidder, in front of all the bidders or their legal representatives, on **01.06.2011, 10<sup>00</sup>** hours. Verification and review of the bid participation documents will be completed by **01.06.2011, 16<sup>00</sup>** hours, when the list of the successful bidders is prepared and posted.

**The Open Dutch Auction will take place at Seller's headquarters, on 02.06.2011, 12<sup>00</sup> Hours.**